

Qirat Gold (Qirat) White Paper

Date: 30-October-2024

Executive Summary

Qirat Gold (Qirat) is an innovative digital asset that integrates the stability of physical gold with the efficiency of blockchain technology. Each Qirat token represents 0.2 grams of 24-karat gold sourced from the UAE, making it a stable and secure investment on the Ethereum blockchain. As an asset-backed stablecoin, Qirat Gold not only offers stability through its gold backing but also facilitates a unique profit-sharing mechanism. Future plans include using Qirat tokens to distribute profits to investors in our other businesses, aligning their returns with the value of Qirat Gold.

Introduction

In the evolving financial landscape, stability and reliability are crucial for investors. Qirat Gold (Qirat) addresses this need by offering a stablecoin fully backed by physical gold. This white paper details the structure, benefits, and operational mechanisms of Qirat Gold, as well as its role in future profit-sharing from associated business investments.

Token Overview

What is Qirat Gold?

Qirat Gold (Qirat) is a stablecoin pegged to the value of 0.2 grams of 24-karat gold. Each Qirat token represents a claim on this physical gold, securely stored in vaults. Managed on the Ethereum blockchain, Qirat Gold utilizes smart contracts for secure and transparent transactions.

Token Details

- Token Symbol: Qirat
- Backing: 0.2 grams of 24kt UAE Gold per token
- Blockchain: Ethereum
- Transfer Fee: 0.02%
- Minimum Purchase: 1 Qirat

Operational Mechanism

Asset-Backed Stability

Each Qirat token is backed by 0.2 grams of physical 24kt gold, ensuring stability and aligning the token's value with the market price of gold.

Blockchain Integration

Qirat Gold operates on the Ethereum blockchain, which provides a decentralized and secure environment. Ethereum's smart contracts enable precise and transparent transactions.

Transfer and Redemption

Qirat tokens can be transferred between users or redeemed for physical gold. This flexibility allows holders to manage their investments effectively, with a straightforward redemption process.

Transaction Fees

A minimal transfer fee of 0.02% is applied to Qirat transactions, covering operational costs and ensuring efficient transaction processing.

Minimum Purchase Requirements

The minimum purchase quantity for Qirat tokens is set at 1 Qirat, making the token accessible to a broad range of investors.

Future Utilization

Profit-Sharing Mechanism

In addition to its role as a stablecoin, Qirat Gold will be used to distribute profits to investors in our associated businesses. When a business, such as XYZ Company, generates profits, Qirat tokens will be issued as a means of sharing these profits with the investors of that business. This approach aligns the interests of business investors with the success of the companies, providing them with additional value through Qirat Gold.

Benefits

1. **Stable Value:** Qirat Gold offers a stable investment option backed by physical gold, minimizing volatility compared to other digital assets.
2. **Security and Transparency:** The use of Ethereum's blockchain ensures secure and transparent transactions, leveraging smart contracts for precision.
3. **Flexibility:** Qirat tokens can be transferred or redeemed, offering flexible investment management options.
4. **Cost-Effective Transactions:** The 0.02% transfer fee ensures transactions are economical and efficient.
5. **Profit Distribution:** Qirat Gold will be used to distribute profits to investors in associated businesses, enhancing value and aligning business success with investor returns.

Conclusion

Qirat Gold (Qirat) represents a significant advancement in digital asset technology, combining the stability of physical gold with the efficiency of blockchain transactions. As an asset-backed stablecoin on the Ethereum blockchain, Qirat Gold offers a reliable investment opportunity. Its planned role in distributing profits to investors will provide additional value, connecting the success of our businesses with investor returns. For more information or to engage with the Qirat Gold ecosystem, please contact us at **www.qiratgold.com**.